



For Immediate Release
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Sister Tax Agencies Reach Out to California Businesses to Help Solve Tax Issues Before They Become Problems

San Francisco -- The California State Board of Equalization (BOE) and Franchise Tax Board (FTB) joined forces to educate our state's business taxpayers at a seminar on Monday, March 24, 2014 in San Francisco.

BOE Chairman Jerome E. Horton and a representative for First Equalization District Member Betty T. Yee, as well as BOE Executive Director Cynthia Bridges and Chief Counsel Randy Ferris joined FTB Executive Officer Selvi Stanislaus and Chief Counsel Jozel Brunett to present recent developments in tax litigation and regulatory advancements; research and development and manufacturing tax exemptions and credits; market-based income sourcing; conforming to federal law; and best practices for audits.

Attendees welcomed the opportunity to meet California's top tax officials for these beneficial briefings in an informal setting.

Chairman Horton applauded the BOE's and FTB's efforts, remarking, "The purpose of this meeting was to build upon current relationships with our taxpayers and further communicate with them to ensure their success. We also wanted to encourage further understanding of complex tax issues to help resolve potential problems at the earliest possible stage."

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Elected in 2010, Chairman Jerome E. Horton is the Fourth District Member of the California State Board of Equalization, representing more than 8.5 million residents in Los Angeles County. He is also the Board of Equalization's Legislative Committee Chairman. He is the first to serve on the Board of Equalization with over 21 years of experience at the BOE. Horton previously served as an Assembly Member of the California State Assembly from 2000-2006.

The five-member California State Board of Equalization is a publicly elected tax board. The Board of Equalization collects more than \$56 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a

significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit www.taxes.ca.gov.

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